



**230 FIGHTBACK**

## **230 FIGHTBACK CHALLENGES DEVELOPER AT PLUSH SPEAKING ENGAGEMENT**

On Thursday, March 20, Bill Logar, the Chief Asset Manager of KingSett Capital spoke to a university audience in the plush setting of The Well at Front and Spadina. Members and allies of 230 Fightback turned out to confront him and press our demand for social housing at 214-230 Sherbourne.

KingSett bought up this property, which is in the heart of the poor working-class Toronto Downtown East, with the intention of building a luxury condo tower but, with the condo market slumping, the developer has indicated a readiness to sell the site to the city. It is demanding an unreasonable price and City Hall refuses to apply any pressure to ensure the deal is made on favourable terms.

It was Logar who sent an email to 230 Fightback telling us that his company was prepared to make a sale to the city and informing us that he was aware how much the property meant to the local community. We were particularly pleased to rain on his parade.

While the sale of the property remains unresolved, the lot remains vacant, as it has for some sixteen years now, and the vital housing needs of a hard-pressed community continued to be neglected. Logar's speaking engagement was an ideal opportunity to confront KingSett's destructive greed and to press our demand for social housing.

The organizers of the event had made sure that they had plenty of security on hand and we were unable to enter the premises. However, the cocktail portion and speaking area were behind huge windows and our protest was visible to everyone attending.

As soon as Logar started to speak, we brought our banners up to the window and they had to conduct their meeting with our accusing finger right in their faces. Security informed us that we had to withdraw to the property line but we refused to move throughout the event until police eventually showed up close to the end.

We are determined that the condo at 214-230 Fightback will never be built and that social housing will be created at that location. The fight against the developers and their political enablers in City Hall will continue until we win this fight.



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